

Domestic Date and Rate Information			
Name of Transaction:	Nitro Securitisation 6 (RF) Limited	Inception Date:	5-Apr-2018
Maximum programme size:	ZAR 2,040,000,000.00	Reporting Date:	13-Dec-2019
Main objective:	The main purpose of the company is to acquire the right, title and interest in and to participating assets, on the terms described in the transaction documents, with funds raised through the issue of notes; and to manage, or procure the management of, the participating assets so acquired. The transaction is a single issuance, static securitisation.	Determination Date:	30-Nov-2019
Originator, Seller and Servicer:	WesBank, a division of FirstRand Bank Limited	Interest Payment Date (Quarterly):	20-Dec-2019
Issuer:	Nitro Securitisation 6 (RF) Limited	Prior Interest Payment Date:	20-Sep-2019
Administrator:	Rand Merchant Bank, a division of FirstRand Bank Limited	Fixing Date JIBAR:	20-Sep-2019
Security SPV:	Nitro Securitisation 6 Security SPV Trust	3 Month JIBAR:	6.800%
Hedge Counterparty:	FirstRand Bank Limited	Begin of Interest accrual date:	20-Sep-2019
Credit rating of Hedge Counterparty:	ST: A1+ _(ZAR) / LT: AA+ _(ZAR)	End of Interest	20-Dec-2019
Type of Hedge	Interest rate swap	Interest Days:	91
Rating Agency:	Global Credit Rating Co.		

Note and Sub loan Information											
Bond Code	ISIN	Initial Nominal Principal - ZAR	Prior Principal- ZAR	Principal Paid - ZAR	Outstanding Principal - ZAR	Target Maturity	Legal Maturity	Margin over JIB03	Interest Payment - ZAR	Long-term and short-term credit rating	Type of Notes
N6B26	ZAG000150533	680 000 000.00	184 071 000.00	143 690 000.00	40 381 000.00	20/03/2020	20/03/2026	1.39%	3 758 528.10	AAA _{(ZAR)(sf)}	Class B
N6C26	ZAG000150541	500 000 000.00	500 000 000.00	-	500 000 000.00	21/09/2020	20/03/2026	1.49%	10 334 109.59	AAA _{(ZAR)(sf)}	Class C
N6D26	ZAG000150558	200 000 000.00	200 000 000.00	-	200 000 000.00	21/12/2020	20/03/2026	1.59%	4 183 506.85	AA ⁻ _{(ZAR)(sf)}	Class D
N6E26	ZAG000150566	65 000 000.00	65 000 000.00	-	65 000 000.00	22/03/2021	20/03/2026	2.10%	1 442 287.67	BBB ⁺ _{(ZAR)(sf)}	Class E
N6F26	ZAG000150574	55 000 000.00	55 000 000.00	-	55 000 000.00	22/03/2021	20/03/2026	3.80%	1 453 506.85	BB ⁺ _{(ZAR)(sf)}	Class F
N6G26	ZAG000150582	40 000 000.00	40 000 000.00	-	40 000 000.00	22/03/2021	20/03/2026	6.00%	1 276 493.15	Unrated	Class G
Total Note		1 540 000 000.00	1 044 071 000.00	143 690 000.00	900 381 000.00				22 448 432.21		

Pool			
Portfolio Outstanding		Number of Loans	Units
Initial value of assets		1 999 996 061.18	12 183
Portfolio at the beginning of the reporting period		1 047 990 679.63	8 722
Principal Payments (Scheduled)		-77 091 423.74	-584
Principal Payments (Unscheduled)		-64 939 707.79	-10
Finance charges Accrued		30 028 742.46	-16
Finance charges Collected		-30 292 527.00	-
Write offs		-1 765 188.88	-
Repurchase of assets by Wesbank		-	-
Value Added Products		2 515 626.76	
Portfolio at the determination date:		906 446 201.44	8 112

Portfolio Delinquencies			
	Number of Loans	Amount - R	Total Outstanding/Current Loan Balance
Not Delinquent	7 606	836 313 667.24	92.26%
31-60 days overdue	251	32 111 941.78	3.54%
61 - 90 days overdue	97	13 825 910.92	1.53%
91-120 days overdue	44	6 327 126.71	0.70%
120+ days overdue	77	12 638 532.13	1.39%
Classified	37	5 229 022.66	0.58%
Total Accounts	8 112	906 446 201.44	100.00%

Defaults	Number of loans	R
Cumulative write offs on Participating Assets start of quarter	5 568 381.68	
Current quarter write offs	1 765 188.88	
Cumulative write offs on Participating Assets end of quarter	7 333 570.56	
Loss Ratio		0.35%
Classified as potentially uncollectible	37	5 229 022.66
Recovery Amount in the current period	77 577.21	

Collections	R
Instalments	107 383 950.74
Early Settlements & Prepayments	64 939 707.79
Additional assets	-2 515 626.76
Other Collections (Including Recoveries)	77 577.21
Interest on collections account	317 124.73
Total	170 202 733.71

Cash Reserve Required Amount	R
On Issue Date, the cash reserve required requirement amount is equal to:	
2% of Asset Balance on issue date	40 000 000.00
Thereafter on any Interest Payment Date, if Performance Criteria are satisfied, the greater of:	
2% of the Aggregate Principal Balance of the Participating Assets	18 128 924.03
0.5% of Initial Asset Balance	9 999 980.31
At End of period	18 128 924.03

Cash Reserve	R
At Beginning of Period	20 959 813.59
Plus: Interest Earned on cash reserve	353 854.85
Plus: Amounts Transferred In	-
Less: Amounts Transferred Out (Reduce Required Amount)	-3 184 744.41
At End of period	18 128 924.03

Assets and Liabilities Test	
Assets	969 401 654.70
Liabilities	900 381 000.00
Assets/Liabilities Ratio	107.67%
Asset Quality Test	
Assets - non-defaulted	900 380 443.97
Liabilities	900 381 000.00
Assets - non-defaulted/ Liabilities Ratio	100.00%

Credit Enhancement		
Feature	Details of credit	Current value of credit
Excess spread	The first loss credit enhancement is provided by available excess spread.	44 826 529.23
Cash Reserve	Available excess spread will be allocated to the Cash Reserve up to the Cash Reserve Required Amount subject to funds being available in accordance with the Priority of Payments.	18 128 924.03
Subordination	The third level of credit enhancement is the allocation of losses firstly to the Class G Notes.	40 000 000.00

Triggers	Trigger Level	Actual Level	Breached?
Permitted Investments	at least A1 on a	A1+ _(ZA) / AA+ _(ZA)	No
Derivative Counterparty	at least A1+ by the Rating Agency on a short term national scale	A1+ _(ZA)	No
Account Bank	at least A1 by the Rating Agency on a short-term national scale	A1+ _(ZA)	No
Sweep acceleration trigger	a first level of at least A1 on a short-term national scale and a second level of at least A2 on a short-term national scale	A1+ _(ZA)	No
Customer Notification Trigger	If there is an event of default by the Servicer in terms of the Servicing Agreement		No

Potential Redemption Amount	R
Aggregate Principal Amount of all Notes Outstanding on Determination date	1 044 071 000.00
Less Principal Balance of all Performing assets	882 251 519.94
Plus Cash Reserve Required Amount following Int repayment date	18 128 924.03
Total	143 690 556.03

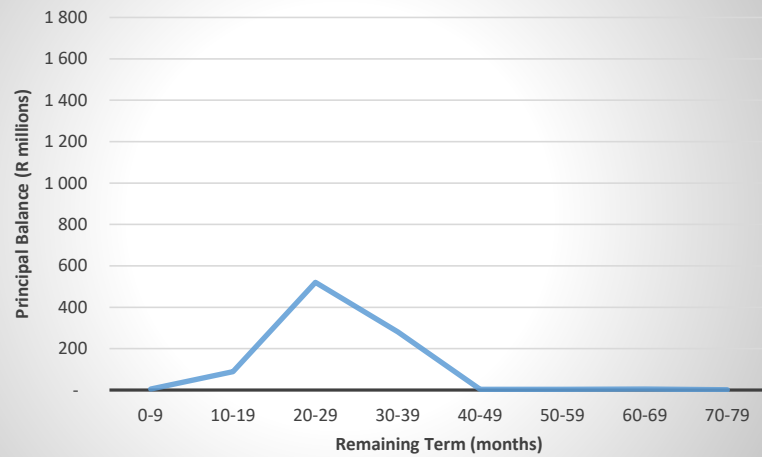
Permitted Investments (General Reserve)	R
At beginning of period	34 483 239.47
Interest	1 764 586.33
Amount transferred to General reserve following IPD	10 343 289.76

Monies Available to the Waterfall	R
Opening cash balance	34 483 239.47
Collections (Including Recoveries)	169 885 608.98
Swap Income	26 196.68
Accounts Draws and Surpluses	20 959 813.59
Interest income	2 435 565.91
Income from NCA fees (early settlement)	810 066.92
Income from NCA fees	1 307 760.00
VAT Collected: Wesbank	185 300.30
Total	230 093 551.85

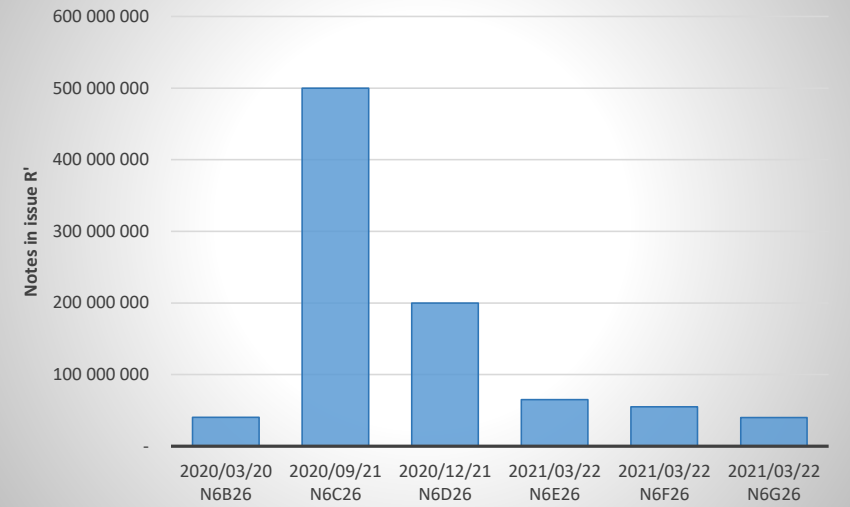
Monies Allocated	R
Expenses (Items 1-5)	999 666.39
Swap Expense	-
Interest on Notes B and C	14 092 637.69
Capital on Notes B	143 690 000.00
Interest on Notes D	4 183 506.85
Capital on Notes D	-
Build Cash Reserve	18 128 924.03
Interest On Class E, F & G	4 172 287.67
Capital On Class E, F & G	-
Residual Beneficiary payment	-
Residual profit year to date	44 826 529.23
Total	230 093 551.85

Excess Spread	
Excess Spread Amount in current quarter	10 343 289.76
Excess spread in quarter % pa	3.9587%
Excess spread in prior quarter %	0.2236%
Excess spread in 2nd prior quarter %	2.5687%
3Q Average excess spread %	2.2503%

Legal maturity of assets



Target maturity of notes



Comments:

Administrator Contact Information:

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Account Type	Accounts		Principal	
	Number	Percent	Balance	Percent
Instalment Sale Agreements	8,112	100.00%	906,871,844.08	100.00%
Total	8,112	100.00%	906,871,844.08	100.00%

Balloon as a % of original capital	Accounts		Principal	
	Number	Percent	Balance	Percent
0,00% -< 5,00%	6,488	79.98%	613,499,747.06	67.65%
5,00% -< 10,00%	3	0.04%	513,506.38	0.06%
10,00% -< 15,00%	18	0.22%	2,309,202.58	0.25%
15,00% -< 20,00%	69	0.85%	10,883,463.08	1.20%
20,00% -< 25,00%	197	2.43%	34,672,371.19	3.82%
25,00% -< 30,00%	843	10.39%	152,124,295.11	16.77%
30,00% -< 35,00%	410	5.05%	77,337,295.07	8.53%
35,00% -< 40,00%	84	1.04%	15,531,963.61	1.71%
Total	8,112	100.00%	906,871,844.08	100.00%

Minimum	0.0%
Maximum	39.92%
Weighted average where there is a balloon %	9.20%

Balloon Amount	Accounts		Principal	
	Number	Percent	Balance	Percent
000 - 10 000	6 488	79.98%	613,499,747.06	67.65%
10 000 - 20 000	8	0.10%	485,569.74	0.05%
20 000 - 30 000	45	0.55%	3,611,429.72	0.40%
30 000 - 40 000	118	1.45%	10,637,582.15	1.17%
40 000 - 50 000	184	2.27%	19,683,438.22	2.17%
50 000 - 60 000	216	2.66%	26,420,000.23	2.91%
60 000 - 70 000	178	2.19%	25,132,595.61	2.77%
70 000 - 80 000	143	1.76%	22,684,785.77	2.50%
80 000 - 90 000	123	1.52%	22,559,754.42	2.49%
90 000 - 1 00 000	99	1.22%	20,450,042.37	2.26%
1 00 000 - 1 50 000	387	4.77%	98,723,437.72	10.89%
1 50 000 - 2 00 000	105	1.29%	35,560,186.05	3.92%
2 00 000 - 2 50 000	18	0.22%	7,423,275.02	0.82%
Total	8,112	100.00%	906,871,844.08	100.00%

Minimum	R0.00
Maximum	R245,962.00
Weighted average where there is a balloon	R32,760.25

Capital balance	Accounts		Principal	
	Number	Percent	Balance	Percent
< 000	44	0.54%	-182,809.35	0.02%
000 - 20 000	208	2.56%	2,364,571.56	0.26%
20 000 - 1 20 000	5,143	63.40%	360,729,928.76	39.78%
1 20 000 - 2 20 000	1,852	22.83%	294,310,541.37	32.45%
2 20 000 - 3 70 000	765	9.43%	208,786,083.26	23.02%
3 70 000 - 5 20 000	100	1.23%	40,863,528.48	4.51%
Total	8,112	100.00%	906,871,844.08	100.00%

Minimum (prepayment)	-R38,130.52
Maximum	R494,680.46
Average	R167,497.12

Current Effective Rate	Accounts		Principal	
	Number	Percent	Balance	Percent
5,00% -< 10,00%	44	0.54%	5,708,670.66	0.63%
10,00% -< 15,00%	7,009	86.40%	823,907,923.24	90.85%
15,00% -< 20,00%	1,058	13.04%	77,194,528.44	8.51%
20,00% -< 25,00%	1	0.01%	60,721.74	0.01%
Total	8,112	100.00%	906,871,844.08	100.00%

Minimum	8.06%
Maximum	20.25%
Weighted average	12.53%

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Customer type	Accounts		Principal	
	Number	Percent	Balance	Percent
PRIVATE INDIVIDUAL	6,868	84.66%	757,632,521.55	83.54%
SELF-EMPLOYED PRIVATE INDIVIDUAL	1,244	15.34%	149,239,322.53	16.46%
Total	8,112	100.00%	906,871,844.08	100.00%

Original Deposit	Accounts		Principal	
	Number	Percent	Balance	Percent
000 - 40 000	6,790	83.70%	761,999,475.39	84.02%
40 000 - 80 000	875	10.79%	90,785,605.71	10.01%
80 000 - 1 20 000	262	3.23%	31,989,770.99	3.53%
1 20 000 - 1 60 000	97	1.20%	11,381,580.81	1.26%
1 60 000 - 2 00 000	29	0.36%	2,650,135.62	0.29%
2 00 000 - 5 00 000	57	0.70%	7,832,788.72	0.86%
5 00 000 - 8 00 000	2	0.02%	232,486.84	0.03%
Total	8,112	100.00%	906,871,844.08	100.00%

Minimum	R0.00
Maximum	R 700 000.00
Weighted average	R17,578.29

Fixed / Floating Description	Accounts		Principal	
	Number	Percent	Balance	Percent
LINKED	8,112	100.00%	906,871,844.08	100.00%
Total	8,112	100.00%	906,871,844.08	100.00%

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Employee Indicator	Accounts		Principal	
	Number	Percent	Balance	Percent
No	8,108	99.95%	906,552,894.33	99.96%
Yes	4	0.05%	318,949.75	0.04%
Total	8,112	100.00%	906,871,844.08	100.00%

Current Instalment Amount	Accounts		Principal	
	Number	Percent	Balance	Percent
000 - 1 000	21	0.26%	610,637.71	0.07%
1 000 - 2 000	650	8.01%	23,648,084.56	2.61%
2 000 - 3 000	2,002	24.68%	118,997,621.15	13.12%
3 000 - 4 000	2,073	25.55%	181,595,020.24	20.02%
4 000 - 5 000	1,229	15.15%	144,721,408.87	15.96%
5 000 - 10 000	1,896	23.37%	363,323,528.57	40.06%
10 000 - 15 000	237	2.92%	73,126,421.67	8.06%
15 000 - 65 000	2	0.02%	555,264.54	0.06%
65 000 - 1 15 000	1	0.01%	110,704.80	0.01%
1 15 000 - 1 65 000	1	0.01%	183,151.97	0.02%
Total	8,112	100.00%	906,871,844.08	100.00%

Minimum	R209.29
Maximum (Inc Balloon)	R136,498.25
Weighted average	R5,606.83

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New / used vehicle indicator	Accounts		Principal	
	Number	Percent	Balance	Percent
Demo	239	2.95%	40,480,616.51	4.46%
New	2,189	26.98%	350,517,512.25	38.65%
Used	5,684	70.07%	515,873,715.32	56.88%
Total	8,112	100.00%	906,871,844.08	100.00%

Original Period	Accounts		Principal	
	Number	Percent	Balance	Percent
40 - 49	32	0.39%	651,353.34	0.07%
50 - 59	37	0.46%	1,767,408.10	0.19%
60 - 69	362	4.46%	20,414,235.54	2.25%
70 - 79	7,681	94.69%	884,038,847.10	97.48%
Total	8,112	100.00%	906,871,844.08	100.00%

Minimum	45
Maximum	73
Average	72.64

Original Capital Balance	Accounts		Principal	
	Number	Percent	Balance	Percent
000 - 1 00 000	381	4.70%	12,044,785.34	1.33%
1 00 000 - 2 00 000	3,640	44.87%	237,895,236.82	26.23%
2 00 000 - 3 00 000	2,208	27.22%	249,209,387.75	27.48%
3 00 000 - 4 00 000	907	11.18%	154,675,210.11	17.06%
4 00 000 - 5 00 000	490	6.04%	110,159,261.71	12.15%
5 00 000 - 6 00 000	292	3.60%	81,226,412.08	8.96%
6 00 000 - 8 00 000	171	2.11%	54,071,219.90	5.96%
8 00 000 - 1 0 00 000	22	0.27%	7,440,143.58	0.82%
1 0 00 000 - 1 2 00 000	1	0.01%	150,186.79	0.02%
Total	8,112	100.00%	906,871,844.08	100.00%

Minimum	R46 700.00
Maximum	R1,128,324.36
Weighted average	R320,349.79

Original LTV	Accounts		Principal	
	Number	Percent	Balance	Percent
0,00 -< 15,00	1	0.01%	38,925.60	0 %
15,00 -< 30,00	18	0.22%	608,356.15	0.07%
30,00 -< 45,00	58	0.71%	3,204,539.19	0.35%
45,00 -< 60,00	304	3.75%	18,997,265.69	2.09%
60,00 -< 75,00	738	9.10%	60,115,397.68	6.63%
75,00 -< 90,00	2,020	24.90%	208,240,654.55	22.96%
90,00 -< 105,00	3,932	48.47%	486,233,707.56	53.62%
105,00 -< 120,00	1,041	12.83%	129,432,997.66	14.27%
Total	8,112	100.00%	906,871,844.08	100.00%

Minimum %	13.69%
Maximum %	109.98%
Weighted average	93.11%

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Payment method	Accounts		Principal	
	Number	Percent	Balance	Percent
CASH	885	10.91%	104,049,462.99	11.47%
DEBIT ORDER	7,227	89.09%	802,822,381.09	88.53%
Total	8,112	100.00%	906,871,844.08	100.00%

Remaining Term	Accounts		Principal	
	Number	Percent	Balance	Percent
0 - 9	169	2.08%	4,673,962.20	0.52%
10 - 19	1,280	15.78%	88,418,599.85	9.75%
20 - 29	4,572	56.36%	520,230,622.40	57.37%
30 - 39	1,993	24.57%	280,860,882.90	30.97%
40 - 49	35	0.43%	3,699,373.59	0.41%
50 - 59	28	0.35%	3,236,086.05	0.36%
60 - 69	28	0.35%	4,257,958.79	0.47%
70 - 79	7	0.09%	1,494,358.30	0.16%
Total	8,112	100.00%	906,871,844.08	100.00%

Minimum	0
Maximum	77
Average	27.31

Seasoning	Accounts		Principal	
	Number	Percent	Balance	Percent
30 - 39	655	8.07%	94,955,042.48	10.47%
40 - 49	5,903	72.77%	705,142,026.10	77.76%
50 - 59	1,539	18.97%	106,265,222.88	11.72%
60 - 69	13	0.16%	488,516.67	0.05%
70 - 79	2	0.02%	21,035.95	0 %
Total	8,112	100.00%	906,871,844.08	100.00%

Minimum	36
Maximum	71
Average	43.78

Vehicle age	Accounts		Principal	
	Number	Percent	Balance	Percent
3,00 -< 4,00	2,098	25.86%	337,056,349.90	37.17%
4,00 -< 5,00	1,208	14.89%	179,338,328.76	19.78%
5,00 -< 6,00	775	9.55%	85,465,752.31	9.42%
6,00 -< 7,00	673	8.30%	72,221,089.33	7.96%
7,00 -< 8,00	623	7.68%	57,107,789.15	6.30%
8,00 -< 9,00	1,293	15.94%	87,853,057.47	9.69%
9,00 -< 10,00	912	11.24%	57,644,490.27	6.36%
10,00 -< 11,00	530	6.53%	30,184,986.89	3.33%
Total	8,112	100.00%	906,871,844.08	100.00%

Minimum	3
Maximum	10
Average	4.98

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Goods category	Accounts		Principal	
	Number	Percent	Balance	Percent
COMM. VEHICLES:LIGHT < 1500KG	1,296	15.98%	146,810,252.40	16.19%
PASSENGER VEHICLES	6,816	84.02%	760,061,591.68	83.81%
Total	8,112	100.00%	906,871,844.08	100.00%

Vehicle Manufacturer	Accounts		Principal	
	Number	Percent	Balance	Percent
ABARTH	1	0.01%	86,659.32	0.01%
ALFA ROMEO	13	0.16%	1,245,252.51	0.14%
AUDI	200	2.47%	21,334,549.06	2.35%
BMW	429	5.29%	64,096,391.14	7.07%
CHERY	8	0.10%	477,395.78	0.05%
CHEVROLET	547	6.74%	48,352,139.96	5.33%
CHRYSLER	12	0.15%	2,169,731.52	0.24%
CITROEN	28	0.35%	2,450,869.25	0.27%
DAIHATSU	26	0.32%	1,108,572.57	0.12%
DATSUN	49	0.60%	2,941,165.81	0.32%
DEFAULT	4	0.05%	398,988.41	0.04%
DODGE	31	0.38%	3,700,930.60	0.41%
FAW	8	0.10%	559,665.93	0.06%
FIAT	41	0.51%	2,398,466.92	0.26%
FORD	901	11.11%	101,629,102.14	11.21%
FOTON	3	0.04%	193,673.92	0.02%
GEELY	3	0.04%	89,244.39	0.01%
GWM	56	0.69%	3,616,241.58	0.40%
HONDA	233	2.87%	21,964,096.08	2.42%
HUMMER	1	0.01%	81,089.80	0.01%
HYUNDAI	877	10.81%	88,422,619.15	9.75%
INFINITI	3	0.04%	498,063.04	0.05%
ISUZU	163	2.01%	23,638,101.36	2.61%
JAGUAR	15	0.18%	3,157,679.87	0.35%
JEEP	159	1.96%	31,068,303.99	3.43%
JMC	2	0.02%	188,442.60	0.02%
KIA	426	5.25%	43,726,594.95	4.82%

Vehicle Manufacturer	Accounts		Principal	
	Number	Percent	Balance	Percent
LAND ROVER	144	1.78%	30,066,860.26	3.32%
LEXUS	14	0.17%	1,447,728.02	0.16%
MAHINDRA	20	0.25%	1,747,323.41	0.19%
MAZDA	352	4.34%	46,160,474.93	5.09%
MERCEDES-BENZ	487	6.00%	84,182,129.33	9.28%
MG	2	0.02%	190,471.40	0.02%
MINI	55	0.68%	5,455,863.86	0.60%
MITSUBISHI	89	1.10%	11,620,032.11	1.28%
NISSAN	644	7.94%	68,651,241.97	7.57%
OPEL	158	1.95%	15,120,446.11	1.67%
PEUGEOT	50	0.62%	3,585,104.59	0.40%
PORSCHE	3	0.04%	682,448.28	0.08%
PROTON	2	0.02%	81,456.83	0.01%
RENAULT	385	4.75%	39,160,771.50	4.32%
SMART	1	0.01%	43,362.80	0 %
SSANGYONG	1	0.01%	31,869.10	0 %
SUBARU	18	0.22%	1,943,297.59	0.21%
SUZUKI	150	1.85%	11,152,655.32	1.23%
TATA	25	0.31%	1,369,787.69	0.15%
TOYOTA	474	5.84%	43,706,516.08	4.82%
VOLKSWAGEN	696	8.58%	54,969,068.94	6.06%
VOLVO	103	1.27%	15,908,902.31	1.75%
Total	8,112	100.00%	906,871,844.08	100.00%

Region	Accounts		Principal	
	Number	Percent	Balance	Percent
Gauteng	3 868	47.68%	427,188,285.47	47.11%
Western Cape	1 005	12.39%	121,272,811.75	13.37%
KwaZulu Natal	1 340	16.52%	117,863,572.35	13.00%
Mpumalanga	418	5.15%	55,661,145.10	6.14%
Eastern Cape	464	5.72%	52,590,535.91	5.80%
North West	351	4.33%	44,684,412.49	4.93%
Limpopo	279	3.44%	43,215,929.62	4.77%
Free State	237	2.92%	28,757,101.28	3.17%
Northern Cape	150	1.85%	15,638,050.11	1.72%
Total	8,112	100.00%	906,871,844.08	100.00%

